

# Nationwide Business Saver Change of Account Form

Please use this form to move your existing Nationwide Business Saver account to a different type of Nationwide Business Saver account. Please first read the Business Saver Summary Boxes on pages 3 and 4 and then complete this form, making sure it's signed in line with your account mandate. Then just post it back to us at **FREEPOST NATIONWIDE BUSINESS SAVINGS TEAM** (No further address details are needed, just write the above text in CAPITAL LETTERS and it will be delivered to us).

## Existing account holder details

Your business/  
organisation name:

Existing account number  
you wish to change  
(last 4 digits only):

## About your new account

Please mark **X** in **ONE** of the boxes below to show which account you'd like to change your existing account into. Your existing account number will remain the same.

If you currently hold a:

- Business Instant Saver account - If we have all the information we need, your account will be changed within 3-5 working days from the date we receive your change of account request.
- Business 95 Day Saver account - A change to one of our Fixed Term accounts will take 3-5 working days. A change to a Business Instant Saver account will happen after the 95 day notice period. Notice will start from the date we receive your change of account request.
- Business 6 Month Saver or 1 Year Saver account - These can only be changed after your account matures.

Please note all published rates are subject to change. The rate you'll receive will be from the date we receive your completed request, so for our most up to date rates please visit [nationwidecommercial.co.uk](http://nationwidecommercial.co.uk).

|                                       |                                      |                          |           |                                       |                          |   |                          |
|---------------------------------------|--------------------------------------|--------------------------|-----------|---------------------------------------|--------------------------|---|--------------------------|
| <b>Business Instant Saver account</b> | <b>Annual Interest</b><br>(variable) | <input type="checkbox"/> | <b>or</b> | <b>Monthly Interest</b><br>(variable) | <input type="checkbox"/> | If you'd like to have the interest paid into your existing nominated account please tick here, otherwise your interest will be paid into your new Business Instant Saver account.   | <input type="checkbox"/> |
| <b>Business 95 Day Saver account</b>  | <b>Annual Interest</b><br>(variable) | <input type="checkbox"/> | <b>or</b> | <b>Monthly Interest</b><br>(variable) | <input type="checkbox"/> | If you'd like to have the interest paid into your existing nominated account please tick here, otherwise your interest will be paid into your new Business 95 Day Saver account.  | <input type="checkbox"/> |
| <b>Business Fixed Rate account</b>    | <b>1 Year Saver</b><br>(fixed)       | <input type="checkbox"/> | <b>or</b> | <b>6 Month Saver</b><br>(fixed)       | <input type="checkbox"/> | If you'd like to have the interest you've already earned transferred to your existing nominated account, please tick below. If you don't, your full balance plus any accrued interest will be added to your Fixed Rate account. | <input type="checkbox"/> |

Interest will be paid upon maturity. You will receive an options form to provide instruction of what you wish to do upon maturity.

## What happens next?

The full balance on your account will be deducted from your existing account within 3-5 working days from the date we receive your signed change of account form. We'll then credit these to your new account on the same working day, unless there's a notice period. We'll send you a statement by post confirming your new account type and interest rate.

**I, as owner of the business, or acting on behalf of the body corporate, association, partnership, firm, trust, organisation, joint venture or other entity (whether or not having separate legal personality), named in this application (the "Business"):**

- request and authorise Nationwide Building Society (Nationwide or you) and its subsidiaries and trading divisions (together with Nationwide, the Group) to open the account(s) as specified within this application in the name of the Business that I have specified and any further account(s) in the Business' name as I may direct;
- agree to comply with Terms and Conditions applicable to the account(s) which have been provided to the Business and which I confirm I have read and agree to be bound by;
- confirm that I have the full power and authority to apply for the account(s) and to bind the Business to the terms of this application and the terms and conditions applicable to the account(s) specified in this application and, where applicable, I certify that (i) a resolution has been passed by a quorum of authorised persons present that the account(s) be opened with Nationwide and that I sign this declaration on behalf of the Business, and (ii) the Business is otherwise empowered by, and acting within, its constitution, memorandum, articles of association, LLP/partnership agreement, rules, regulations or bye laws (where applicable) in giving instructions for Nationwide in the terms set out in this application. If you ask I will provide evidence of this;
- authorise you to accept instructions in relation to this account(s) in accordance with the signature mandate provided or the Business' current authorised signatory list as amended and notified to Nationwide from time to time (save where an amended signature mandate or amended authorised signatory list is rejected by Nationwide) and confirm that the signature mandate/authorised signatory list will remain in force notwithstanding any change in the Business' constitution, memorandum, articles of association, LLP/partnership agreement, rules, regulations or bye laws (where applicable) or the name or membership of the Business;
- confirm the accuracy of the information given in this application and any other information provided in connection with this application and confirm that I have not withheld any material facts; you can rely on it in deciding whether to provide the account(s); I understand that the availability of the account(s) will be subject to satisfactory source of funds, source of wealth, anti-money laundering and know your customer checks and that you can decide to decline this application and you may withdraw any offer you make at any time without explanation;
- will show where the money being deposited came from and will provide such other source of funds, source of wealth, anti-money laundering and know your customer documentation or information as you may require. You can keep copies of the identification or other documentation that I provide;
- agree that any change in the composition of the Business including, where applicable, changes to the directors, secretary, members, partners and other officers, change of domicile, registered office, business or correspondence address, will be notified to Nationwide with the relevant supporting documentation as soon as practicable;
- confirm that (i) the Business has not been the subject of insolvency proceedings in the past 6 years, and (ii) no individual named in this Application Form has been the subject of bankruptcy proceedings or had any County Court judgments registered against them in the past 6 years;
- confirm that Nationwide (and/or other members of the Group, as relevant) may use the information provided in this application which relates to the Business and all those named on this application in accordance with the Use of Information section and that Nationwide (and/or other members of the Group, as relevant) may communicate with the Business and all persons named on this application (in their capacity as representatives of the Business only) by letter, email and telephone as required.

**USE OF MY INFORMATION**

**I, as owner of the business, or acting on behalf of the body corporate, association, partnership, firm, trust, organisation, joint venture or other entity (whether or not having separate legal personality) applying for the account(s), as relevant, acknowledge and agree that:**

- any information about me and my account may be shared within Nationwide to open and manage the account, make lending decisions, verify insurance, collect debts, trace debtors, prevent fraud and money laundering and for business analysis. It may also be shared within Nationwide and with specialist companies for market research purposes on behalf of Nationwide. It may also be shared with other organisations for the purposes of them providing products and services in association with or on behalf of Nationwide including third party insurance brokers that we work with to verify that Nationwide's insurance requirements are met. We will use the email address you have provided to contact you about your application and servicing your account; this may include sending you important legal documentation. Nationwide may use my information to populate application forms for products provided or introduced by Nationwide. If I notify you of changes to my personal details, it is your normal practice to update all of my accounts unless I ask you not to. If I have opened an account or policy with another organisation introduced or provided to me by Nationwide, I will need to contact them to update my details;
- you may make searches about me at credit reference agencies who will supply you with information, including information from the Electoral Register, for the purpose of verifying my identity. The agencies will record details of the search whether or not my application proceeds. The searches will not be seen or used by lenders to assess my ability to obtain credit. You may use scoring methods to assess my application and to verify my identity. Credit searches and other information which is provided to you and/or the credit reference agencies, about me and those with whom I am linked financially, may be used by Nationwide and other companies if I apply for other facilities including insurance applications and claims. This information may also be used for debt tracing and the prevention of money laundering as well as the management of my account. Alternatively, you may ask me to provide physical forms of identification;
- any information about anyone named on this form and my account can be shared within Nationwide to prevent or detect fraud, or to assist in verifying my identity. You may also search the records of fraud prevention agencies who will supply you with information. You may pass information to financial and other organisations involved in fraud prevention to protect yourselves and your customers from theft and fraud. If I give you false or inaccurate information and you identify fraud, you will record this and pass it to fraud prevention agencies to prevent fraud and money laundering;
- Nationwide may inform me of special offers, products and services, either by letter, telephone or e-mail. If I am a new Nationwide Building Society customer and I do not wish to receive marketing material by letter, telephone or email, or any combination of these I can write to you at Nationwide Building Society, Marketing opt-out, FREEPOST SCE 7125, Swindon, SN38 9LY. If I am an existing Nationwide Building Society customer my current marketing preferences will continue unless I tell you otherwise. If I have given a previous marketing instruction to any subsidiary or trading division of Nationwide Building Society, my request to them will not change. If I require further information I can ask for a copy of your leaflet 'How Nationwide uses your personal information'. This can be requested from a branch and is also available online at nationwide.co.uk; 'Nationwide' means Nationwide Building Society, its subsidiaries and trading divisions;
- I have the right of access to my personal records held by you and the credit and fraud agencies. Nationwide charges a fee for this service. I can ask for a copy of your leaflet 'How Nationwide uses your personal information' which will tell me how to apply for my records and explains in more detail how my information will be used by Nationwide, the fraud prevention agencies and any permitted third parties. You may make changes from time to time to this leaflet and I can obtain a copy of the most recent version at any time from a branch or online at nationwide.co.uk.
- You may transfer my information to a country that is outside the European Economic Area for the purposes of managing and administering my account and you will ensure that the security of my data is maintained.

**MEMBERSHIP**

- If I am making this application on behalf of a personal or corporate trustee of an express trust created in the UK (and if you are a corporate trustee, you are incorporated in the UK), body corporate or a charity registered in the UK, I understand that I will not acquire any membership rights in Nationwide;
- If I am a sole trader/a partner in a partnership/a representative of an unincorporated body, I understand that the account is a share of Nationwide Building Society and the account holder will have membership rights. By submitting this application, I agree that I will be legally bound by Nationwide's Rules (a copy of which is available at nationwide.co.uk) and charitable assignment scheme when the account is opened unless (i) I have been a member of Nationwide continuously since 2 November 1997 or (ii) I fall into a special group which is excluded from the scheme; if the scheme applies to me:
  - I will become a member of the Nationwide Foundation if I am not a member already. The Foundation is a registered charity and is a focus for Nationwide's charitable giving;
  - I agree with you and with the Foundation to assign to the Foundation my rights to any windfall benefits (e.g. money or shares) I might otherwise have received in the unlikely event that you transfer your business to a company.

The terms binding me to the scheme are set out under the heading "Membership and Charitable Assignment" in the Terms and Conditions.

By signing this application I agree to the above declaration including the section entitled 'Use of My Information' and I represent and warrant that I am duly authorised by all persons named on this application to explicitly consent and agree, on their behalf and my own behalf, to the credit checks, fraud checks and identity checks, and to consent and agree to the other use, sharing and export of my/their personal data, the marketing by Nationwide (and/or other members of the Group), in each case as detailed in this application and the Terms and Conditions, and that I have informed all such persons of the content of this application and the Terms and Conditions, including by providing them with a copy prior to entering into this application on my own or the applicant's behalf.

**FINANCIAL SERVICES COMPENSATION SCHEME (FSCS) AND SUMMARY BOX ACKNOWLEDGEMENT**

By signing and returning this form I/we confirm:

I/we have received the Financial Services Compensation Scheme Information Sheet

I/we have received the Nationwide Business Savings summary boxes for the products advertised on this form (not applicable to Corporate Saver applications)

|        | First Authorised Signatory | Second Authorised Signatory | Third Authorised Signatory | Fourth Authorised Signatory |
|--------|----------------------------|-----------------------------|----------------------------|-----------------------------|
| Name   |                            |                             |                            |                             |
| Signed |                            |                             |                            |                             |

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**FOR OFFICE USE ONLY**

| TYPE | SIG/MAN | FAX/PDF | BALANCE | KEYED BY | DATE | LETTER NO | CHECKED |
|------|---------|---------|---------|----------|------|-----------|---------|
|      |         |         |         |          |      |           |         |

## SUMMARY BOXES

Rates correct as at 09 June 2017

| Account name   | Business Instant Saver  | Business 95 Day Saver   | Business Saver Fixed Rate Account   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
|--|---|---|---|--------------|------------|---|---|--|---|---|--|------------|--------------------------------------|----------------------|--|---------------------|--------------------------------------|--------------------------------------|----------------------|-------|------------|---------------------|-------|------------|
| <b>What is the interest rate?</b>  | <p>You can choose to have interest paid monthly or annually.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 50%;">Annual Interest gross p.a./AER (variable)</th> <th style="width: 50%;">Monthly Interest gross p.a./AER (variable)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.40%</td> <td style="text-align: center;">0.35%</td> </tr> </tbody> </table> <p>Interest is calculated daily, and paid either annually on 31 March or monthly on the first working day of each calendar month.</p> <p>Interest can be paid into the account, into your Nominated Account, or any other Business Saver Account or Corporate Saver Account that you have with us. Please see sections 57, 58 and 60 of the <b>Business Savings Accounts Terms and Conditions</b>.</p> <p>Please see Additional Information below for further information on Nominated Accounts. We also pay interest when you close your account and we add this to the capital value of the account.</p> | Annual Interest gross p.a./AER (variable)   | Monthly Interest gross p.a./AER (variable)  | 0.40%        | 0.35%      | <p>You can choose to have interest paid monthly or annually.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 50%;">Annual Interest gross p.a./AER (variable)</th> <th style="width: 50%;">Monthly Interest gross p.a./AER (variable)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.55%</td> <td style="text-align: center;">0.50%</td> </tr> </tbody> </table> <p>Interest is calculated daily, and paid either annually on 31 March or monthly on the first working day of each calendar month.</p> <p>Interest can be paid into the account, into your Nominated Account, or any other Business Saver Account or Corporate Saver Account that you have with us. Please see sections 57, 58 and 60 of the <b>Business Savings Accounts Terms and Conditions</b>.</p> <p>Please see Additional Information below for further information on Nominated Accounts. We also pay interest when you close your account and we add this to the capital value of the account.</p> | Annual Interest gross p.a./AER (variable) | Monthly Interest gross p.a./AER (variable)   | 0.55%                                   | 0.50%                                     | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 50%;">Term</th> <th style="width: 50%;">Interest rate gross p.a./AER (fixed)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><b>6 Month Saver</b></td> <td style="text-align: center;">0.55%</td> </tr> <tr> <td style="text-align: center;"><b>1 Year Saver</b></td> <td style="text-align: center;">0.75%</td> </tr> </tbody> </table> <p>Interest is calculated daily and will be added to the balance and paid upon maturity of the account.</p> | Term       | Interest rate gross p.a./AER (fixed) | <b>6 Month Saver</b> | 0.55%  | <b>1 Year Saver</b> | 0.75%                                |                                      |                      |       |            |                     |       |            |
| Annual Interest gross p.a./AER (variable)  | Monthly Interest gross p.a./AER (variable)  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| 0.40%  | 0.35%   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Annual Interest gross p.a./AER (variable)  | Monthly Interest gross p.a./AER (variable)  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| 0.55%  | 0.50%   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Term   | Interest rate gross p.a./AER (fixed)  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>6 Month Saver</b>   | 0.55%   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>1 Year Saver</b>  | 0.75%   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>Can Nationwide change the interest rate?</b>  | <p>Yes, the interest rate is variable. We can increase or decrease the interest rate for any of the reasons set out in the <b>Business Savings Account Terms and Conditions</b>.</p> <p>Please see section 94 of the <b>Business Savings Accounts Terms and Conditions</b> for details about why we may change the interest rates and how we will tell you about any rate changes.</p>  | <p>Yes, the interest rate is variable. We can increase or decrease the interest rate for any of the reasons set out in the <b>Business Savings Account Terms and Conditions</b>.</p> <p>Please see section 94 of the <b>Business Savings Accounts Terms and Conditions</b> for details about why we may change the interest rates and how we will tell you about any rate changes.</p>  | <p>No, the interest rate on this account is fixed for the term and cannot be changed.</p>   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>What would the estimated balance be after 12 months based on a £10,000 deposit?</b> | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 50%;">Interest rate gross p.a./AER (variable)</th> <th style="width: 50%;">Balance at end of 12 months with interest</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Annual 0.40%</td> <td style="text-align: center;">£10,040.00</td> </tr> <tr> <td style="text-align: center;">Monthly 0.35%</td> <td style="text-align: center;">£10,035.06</td> </tr> </tbody> </table> <p><b>This projection is provided for illustrative purposes only, it assumes that:</b></p> <ul style="list-style-type: none"> <li>Interest is paid into the account.</li> <li>No further deposits or withdrawals are made.</li> <li>There is no change to the interest rate.</li> </ul>  | Interest rate gross p.a./AER (variable)   | Balance at end of 12 months with interest   | Annual 0.40% | £10,040.00 | Monthly 0.35%   | £10,035.06                                | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 50%;">Interest rate gross p.a./AER (variable)</th> <th style="width: 50%;">Balance at end of 12 months with interest</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Annual 0.55%</td> <td style="text-align: center;">£10,055.00</td> </tr> <tr> <td style="text-align: center;">Monthly 0.50%</td> <td style="text-align: center;">£10,050.11</td> </tr> </tbody> </table> <p><b>This projection is provided for illustrative purposes only, it assumes that:</b></p> <ul style="list-style-type: none"> <li>Interest is paid into the account.</li> <li>No further deposits or withdrawals are made.</li> <li>There is no change to the interest rate.</li> </ul> | Interest rate gross p.a./AER (variable) | Balance at end of 12 months with interest | Annual 0.55%   | £10,055.00 | Monthly 0.50%                        | £10,050.11           | <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th style="width: 33%;">Term</th> <th style="width: 33%;">Interest rate gross p.a./AER (fixed)</th> <th style="width: 33%;">Balance at end of term with interest</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><b>6 Month Saver</b></td> <td style="text-align: center;">0.55%</td> <td style="text-align: center;">£10,027.50</td> </tr> <tr> <td style="text-align: center;"><b>1 Year Saver</b></td> <td style="text-align: center;">0.75%</td> <td style="text-align: center;">£10,075.00</td> </tr> </tbody> </table> <p><b>This projection is provided for illustrative purposes only, it assumes that:</b></p> <ul style="list-style-type: none"> <li>Interest is paid into the account, and</li> <li>The account is not closed during the fixed term.</li> </ul> | Term                | Interest rate gross p.a./AER (fixed) | Balance at end of term with interest | <b>6 Month Saver</b> | 0.55% | £10,027.50 | <b>1 Year Saver</b> | 0.75% | £10,075.00 |
| Interest rate gross p.a./AER (variable)  | Balance at end of 12 months with interest   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Annual 0.40%   | £10,040.00  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Monthly 0.35%  | £10,035.06  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Interest rate gross p.a./AER (variable)  | Balance at end of 12 months with interest   |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Annual 0.55%   | £10,055.00  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Monthly 0.50%  | £10,050.11  |   |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| Term   | Interest rate gross p.a./AER (fixed)  | Balance at end of term with interest  |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>6 Month Saver</b>   | 0.55%   | £10,027.50  |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>1 Year Saver</b>  | 0.75%   | £10,075.00  |   |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |
| <b>How do I open and manage my account?</b>  | <p><b>To open this account you must be a:</b></p> <ol style="list-style-type: none"> <li>a) Privately or publicly owned limited company incorporated in the UK;</li> <li>b) Charity registered in the UK;</li> <li>c) Unincorporated body (e.g. Club, Parish Council) based in the UK;</li> <li>d) UK sole trader/partnership.</li> </ol> <p><b>AND</b></p> <ul style="list-style-type: none"> <li>Employ up to 250 employees.</li> <li>Have an annual turnover or assets of up to £45 million.</li> <li>Are not listed under our ineligible companies found on our <b>Business Savings FAQs</b>.</li> </ul> <p>NB. You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. If you don't have one, you'll need to set one up before submitting an application.</p>   | <p><b>To open this account you must be a:</b></p> <ol style="list-style-type: none"> <li>a) Privately or publicly owned limited company incorporated in the UK;</li> <li>b) Charity registered in the UK;</li> <li>c) Unincorporated body (e.g. Club, Parish Council) based in the UK;</li> <li>d) UK sole trader/partnership.</li> </ol> <p><b>AND</b></p> <ul style="list-style-type: none"> <li>Employ up to 250 employees.</li> <li>Have an annual turnover or assets of up to £45 million.</li> <li>Are not listed under our ineligible companies found on our <b>Business Savings FAQs</b>.</li> </ul> <p>NB. You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. If you don't have one, you'll need to set one up before submitting an application.</p> | <p><b>To open this account you must be a:</b></p> <ol style="list-style-type: none"> <li>a) Privately or publicly owned limited company incorporated in the UK;</li> <li>b) Charity registered in the UK;</li> <li>c) Unincorporated body (e.g. Club, Parish Council) based in the UK;</li> <li>d) UK sole trader/partnership.</li> </ol> <p><b>AND</b></p> <ul style="list-style-type: none"> <li>Employ up to 250 employees.</li> <li>Have an annual turnover or assets of up to £45 million.</li> <li>Are not listed under our ineligible companies found on our <b>Business Savings FAQs</b>.</li> </ul> <p>NB. You need to have a UK based business account to use as your Nominated Account. This account must be in the name of your business and able to receive CHAPS payments. If you don't have one, you'll need to set one up before submitting an application.</p> |              |            |   |   |  |   |   |  |            |                                      |                      |  |                     |                                      |                                      |                      |       |            |                     |       |            |

| Account name   | Business Instant Saver  | Business 95 Day Saver   | Business Saver Fixed Rate Accounts   |
|--|---|---|--|
| <p><b>How do I open and manage my account? (continued)</b></p> | <p><b>You can open this account:</b></p> <ul style="list-style-type: none"> <li>Online by visiting <a href="http://nationwidecommercial.co.uk/savings">nationwidecommercial.co.uk/savings</a>.</li> <li>By requesting an application to be sent via post or email using the contact details via the above website.</li> <li>You'll need at least £10,000 to open your account.</li> <li>You'll need to have a balance of at least £1 to keep your account open.</li> <li>You can make as many deposits as you want as long as your balance in the account does not exceed £10,000,000.</li> </ul> <p><b>You can manage your account:</b></p> <ul style="list-style-type: none"> <li>By post, fax or signed PDF instruction attached to an email.</li> </ul>   | <p><b>You can open this account:</b></p> <ul style="list-style-type: none"> <li>Online by visiting <a href="http://nationwidecommercial.co.uk/savings">nationwidecommercial.co.uk/savings</a>.</li> <li>By requesting an application to be sent via post or email using the contact details via the above website.</li> <li>You'll need at least £10,000 to open your account.</li> <li>You'll need to have a balance of at least £1 to keep your account open.</li> <li>You can make as many deposits as you want as long as your balance in the account does not exceed £10,000,000.</li> </ul> <p><b>You can manage your account:</b></p> <ul style="list-style-type: none"> <li>By post, fax or signed PDF instruction attached to an email.</li> </ul>   | <p><b>You can open this account:</b></p> <ul style="list-style-type: none"> <li>Online by visiting <a href="http://nationwidecommercial.co.uk/savings">nationwidecommercial.co.uk/savings</a>.</li> <li>By requesting an application to be sent via post or email using the contact details via the above website.</li> <li>You'll need at least £10,000 to open your account.</li> <li>You can open several Business Saver Fixed Rate Accounts as long as your balance in the account does not exceed £10,000,000.</li> </ul> <p>Please note: This is a lump sum account so you can't add more money to the account once your initial deposit has been received and the term has started.</p> <p><b>You can manage your account:</b></p> <ul style="list-style-type: none"> <li>By post, fax or signed PDF instruction attached to an email.</li> </ul> |
| <p><b>Can I withdraw money?</b></p>                            | <p>Yes, you can withdraw money from your account by post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.</p> <p>The minimum amount you can withdraw is £500.</p> <p>If we receive your payment instruction by 3pm (working days only) you will receive your funds back into your nominated account or into an existing Business Saver account in your business name that same working day.</p> <p>Notice of withdrawal starts on the day we receive complete instructions from you, provided we get them before 4pm. If we receive a notice when our office is closed or after 4pm on a working day, then we'll process it on the next working day. If your notice expires on a day when our office isn't open for banking business, we'll act on your withdrawal on the next working day.</p> <p>Please note that if the account balance falls below £10,000, then you won't earn interest until the account returns to the minimum balance of £10,000.</p>   | <p>Yes, you can withdraw money from your account by giving us at least 95 days' notice via post, fax or a signed PDF instruction attached to an email using our 'Withdrawing money from your Business Savings account' form.</p> <p>The minimum amount you can withdraw is £500.</p> <p>When we receive your payment instruction you will receive confirmation of the date your funds will be released into your nominated account or into an existing Business Saver account in your business name.</p> <p>Notice of withdrawal starts on the day we receive complete instructions from you, provided we get them before 4pm. If we receive a notice when our office is closed or after 4pm on a working day, then we'll process it on the next working day. If your notice expires on a day when our office isn't open for banking business, we'll act on your withdrawal on the next working day.</p> <p>Please note that if the account balance falls below £10,000, then you won't earn interest until the account returns to the minimum balance of £10,000.</p>                | <p>No, withdrawals and further deposits are not allowed for the duration of the term of the account.</p> <p><b>What happens on maturity of the account?</b></p> <p>You will receive an options form to provide instruction of what you wish to do upon maturity (withdraw to your nominated account or save in another Business Savings account).</p> <p>If we don't hear from you when your Business Fixed Rate Saver matures your account will be moved into a Maturity Reserve Account until we receive your instruction. We will contact you with more information before your account matures.</p>  |
| <p><b>Additional information</b></p>                           | <p>If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.</p> <p><b>Your Nominated Account</b></p> <p>Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Please see section 62 of the <b>Business Savings Accounts Terms and Conditions</b> for further details.</p> <p><b>Interest rate definitions explained</b></p> <ul style="list-style-type: none"> <li><b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li><b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rates and information in this summary box are correct as at 25 August 2017.</p> | <p>If there has been a transaction on your account a full statement will be issued on the first working day of the next calendar month.</p> <p><b>Your Nominated Account</b></p> <p>Your Nominated Account or existing Business Saver account in your business name is where we'll send your money to when you make a withdrawal request. Your nominated account must be a UK based account. Please see section 62 of the <b>Business Savings Accounts Terms and Conditions</b> for further details.</p> <p><b>Interest rate definitions explained</b></p> <ul style="list-style-type: none"> <li><b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li><b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rates and information in this summary box are correct as at 25 August 2017.</p> | <p><b>Interest rate definitions explained</b></p> <ul style="list-style-type: none"> <li><b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</li> <li><b>Gross p.a.</b> is the interest rate without tax deducted.</li> </ul> <p>The tax information provided is based on our understanding of current law and HM Revenue &amp; Customs practice, both of which may change.</p> <p>The interest rates and information in this summary box are correct as at 25 August 2017.</p>   |

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.